

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 9,875
 NET VALUATION TAXABLE 2012 1,104,306,570
 MUNICODE 1904

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Byram, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Raymond Sarinelli of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Marie Goble, am the Chief Financial Officer, License # N-0071, of the Township of Byram, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
 Title Chief Financial Officer
 Address 10 Mansfield Drive, Stanhope, NJ 07874
 Phone Number (973) 347-2500
 Fax Number (973) 347-0502
 Email finance@byramtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Byram as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road, Suite 300

(Address)

Mount Arlington, New Jersey 07856-1320

(Address)

Certified by me

this 10 day of Feb, 2013.

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

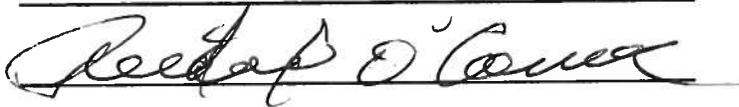
973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard O'Connor

Signature: 

Certificate #: 007025

Date: 2/14/13

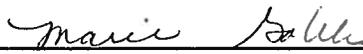
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Byram
 Chief Financial Officer: Marie Goble
 Signature: 
 Certificate #: N-0071
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
N/A Title Registered Municipal Accountant

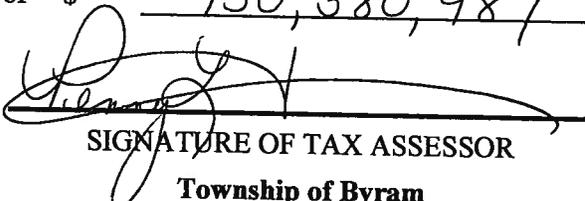
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 930,380,987.


SIGNATURE OF TAX ASSESSOR
Township of Byram
MUNICIPALITY
Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS OF DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		189,034.93
Unencumbered		706,614.42
		<u>895,649.35</u>
Prepaid Taxes		135,360.81
Tax Overpayments		37,294.95
Emergency Notes Payable - Revaluation		120,000.00
Due State of New Jersey - Marriage License Fees		0.00
Due State of New Jersey -DCA Training Fees		2,247.47
Due Other Trust Funds		116,676.77
Due to County of Sussex - Added and Omitted Taxes		4,120.66
Reserve for Sale of Municipal Assets		202,302.61
Reserve for Garden State Preservation Trust Fund		41,921.00
Reserve for Revaluation		9,788.32
Reserve for Bike Path Improvements		303.57
Reserve for Pending Tax Appeals		493,818.00
Appropriated Grant Reserves		141,450.48
Uappropriated Grant Reserves		13,473.19
		<u>2,214,407.18 "C"</u>
Reserve for Receivables		3,262,845.04
Fund Balance		1,940,138.44
		<u>7,417,390.66</u>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: _____	(1)	\$	3,875.00
		<u>x</u>	<u>25%</u>
	(2)	\$	968.75

Municipal Public Defender Trust Cash Balance December 31, 2012: _____ (3) \$ 5,045.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ _____ (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Marie Goble

Signature: _____

Certificate #: N-0071

Date: _____

(1) - Excess amount in Public Defender Account is the result of Municipal Budget contribution, and therefore is Township Funds

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2012
1. Master Escrow	377,933.63	203,184.01	175,847.32	405,270.32
2. Recreation Escrow	143,029.93	79,378.80	80,141.49	142,267.24
3. State Unemployment Insurance	61,709.44	150.07	442.82	61,416.69
4. Outside Police Services	53,628.08	28,453.00	32,761.12	49,319.96
5. Public Defender	3,563.00	3,682.00	2,200.00	5,045.00
6. Drainage	30,676.48			30,676.48
7. Open Space	625,300.00	170,099.66	28,640.59	766,759.07
8. Open Space - Debt Service	517,589.25		89,775.00	427,814.25
9. Park Project	7,065.04			7,065.04
10. Housing Rehabilitation	229,475.17	258.32	14,949.32	214,784.17
11. School Diesel Agreement	72,068.86	35,695.65	106,181.55	1,582.96
12. Cranberry Lake	48,118.34	3,090.00	640.00	50,568.34
13. Municipal Alliance	81.00			81.00
14. Byram Day	100.00			100.00
15. Tax Sale Premiums	101,300.00	33,700.00	35,800.00	99,200.00
16. Parking Offense Adjudication Act	288.00	20.00		308.00
17. Snow Removal	75,000.00	43,844.44		118,844.44
18. Affordable Housing	63,716.71	27.25	63,250.00	493.96
19. Sick and Vacation Leave	432,442.88	172,000.00	212,156.60	392,286.28
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<u>2,843,085.81</u>	<u>773,583.20</u>	<u>842,785.81</u>	<u>2,773,883.20</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash and Cash Equivalents	1,604,040.39	
Deferred Charges to Future Taxation:		
Funded	1,814,784.44	
Unfunded	1,696,944.00	
Grants Receivable:		
New Jersey Department of Transportation	50,000.00	
Serial Bonds		1,318,000.00
Bond Anticipation Notes Payable		1,696,944.00
Environmental Loans Payable		107,116.80
Green Acres Loan Payable		389,667.64
Improvement Authorizations:		
Funded		30,364.74
Unfunded		457,104.95
Due Current Fund		102.69
Reserve for:		
Road Resurfacing		74,500.00
Drainage		50,000.00
Field Irrigation		40,000.00
Department of Public Works Equipment		50,000.00
Fire Department Grant		49,782.16
To Pay Debt Service		379,454.58
Capital Improvement Fund		256,613.43
Fund Balance		266,117.84
	5,165,768.83	5,165,768.83

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
PNC Bank# 80-0123-4091	3,946,276.25
NJCM# 171-000092215	201,513.04
Total Current Fund	4,147,789.29
Animal Control Trust Fund:	
PNC Bank# 80-0123-4040	39,945.31
Other Trust Funds:	
PNC Bank# 80-3992-9948	1,198,318.32
PNC Bank# 80-0123-3734	589,094.42
PNC Bank# 80-0123-3777	61,416.69
PNC Bank# 80-0140-8581	50,571.76
PNC Bank# 80-1019-3439	214,824.88
PNC Bank# 80-1027-7042	-
PNC Bank# 80-0337-1727	112.43
PNC Bank# 80-0337-1778	101.05
PNC Bank# 80-0337-1735	136.60
PNC Bank# 80-1031-2776	409.96
PNC Bank# 80-0337-1743	149.38
PNC Bank# 80-0337-1751	429.34
PNC Bank# 80-1702-7548	58,608.68
PNC Bank# 80-1982-5586	92.15
PNC Bank# 80-0337-1719	17.48
PNC Bank# 80-2739-6582	493.96
PNC Bank# 80-3696-5986	155,611.01
TD Bank# 11412	362,093.11
Fulton Bank	8,971.21
Total Other Trust Funds	2,701,452.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Expended	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87		
Drunk Driving Enforcement Fund	16,088.89			1,221.30	14,867.59
Stormwater Management Fund	16,936.00				16,936.00
Clean Communities Fund	106.19	10,646.95		10,753.14	
Body Armor Replacement Fund	3,195.00	1,863.00		3,047.00	2,011.00
Municipal Alliance	3,995.63				3,995.63
Environmental Protection Grant	-				
Recycling Tonnage Grant	18,225.90			8,609.16	9,616.74
Green Communities	-				
Sussex Branch Trail Improvements	22,871.05	2,952.97		540.00	25,284.02
RMP Compliance	7,500.00				7,500.00
Click it or Ticket					
Highlands Grant		61,239.50			61,239.50
Totals	88,918.66	76,702.42		24,170.60	141,450.48

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	11,048,664.00
Paid	11,048,664.00	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.	11,048,664.00	11,048,664.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXX	1,142,889.25
2012 Levy 85105-00	XXXXXXXX	110,517.79
Donations/Grant Funds Received		58,725.00
Interest Earned	XXXXXXXX	856.87
Expenditures	118,415.59	XXXXXXXX
Balance December 31, 2012 85046-00	1,194,573.32	XXXXXXXX
	1,312,988.91	1,312,988.91

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	5,886,275.16
Paid	5,886,275.16	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	5,886,275.16	5,886,275.16

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	8,600.01
2012 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	4,286,081.81
County Library 80003-04	XXXXXXXX	311,831.23
County Health	XXXXXXXX	120,876.96
County Open Space Preservation	XXXXXXXX	21,393.95
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	4,120.43
Paid	4,748,783.73	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	4,120.66	XXXXXXXX
	4,752,904.39	4,752,904.39

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space- 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2012 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,240,102.00	1,240,102.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,052,550.00	1,117,389.30	64,839.30
Added by N.J.S. 40A:4-87:(List on 17a)	20,000.00	16,013.00	3,987.00 *
Total Miscellaneous Revenue Anticipated 80103-	1,072,550.00	1,133,402.30	60,852.30
Receipts from Delinquent Taxes 80104-	339,350.00	595,917.50	256,567.50
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,826,629.00	8,081,033.16	254,404.16
	10,478,631.00	11,050,454.96	640,650.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	28,683,155.49
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	11,048,664.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	5,886,275.16	XXXXXXXX
County Taxes 80111-00	4,740,183.95	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	4,120.43	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	110,517.79	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,187,639.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,081,033.16	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		
	29,870,794.49	29,870,794.49

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	10,458,631.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	20,000.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	10,478,631.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,478,631.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,478,631.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,584,377.58
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,187,639.00
Reserved	80012-10	706,614.42
Total Expenditures	80012-11	10,478,631.00
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	60,852.30
Delinquent Tax Collections	80013-02	XXXXXXXX	256,567.50
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	254,404.16
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	232,111.01
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	247,573.08
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	161,943.78
Cancellation of Tax Overpayments		XXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXX	44,291.31
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013-07		XXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXX	
		XXXXXXXX	XXXXXXXX
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2012	80013-12	11,830.60	XXXXXXXX
Prior Year Senior Citizens Deuduction Disallowed			XXXXXXXX
Refund of Prior Year Revenue		5,307.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,240,605.54	XXXXXXXX
		1,257,743.14	1,257,743.14

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	7,949.32	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	68,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		658.22
7. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXX	4,000.00
9. Received in Cash from State	XXXXXXXX	78,500.00
10.		
11.		
12. Balance December 31, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	8,791.10
Due To State of New Jersey		XXXXXXXX
	91,949.32	91,949.32

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizen and Veterans Deductions Allowed

Line 2	14,000.00
Line 3	68,000.00
Line 4 and 5	2,000.00
Sub-Total	84,000.00
Less: Line 6 and 7	658.22
To Item 10, Sheet 22	<u>83,341.78</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	300,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	220,000.00
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	26,182.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2012		XXXXXXXX
Taxes Pending Appeals*	493,818.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals	.	XXXXXXXX
	520,000.00	520,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Vocational School Tax -	Actual	
	Estimate* 80025-	XXXXXXXX
4. Regional School District Tax -	Actual 80025-	
	Estimate* 80026-	XXXXXXXX
5. Regional High School Tax - School Budget	Actual 80018-	
	Estimate* 80019-	XXXXXXXX
6. County Tax	Actual 80020-	
	Estimate* 80021-	XXXXXXXX
7. Special District Taxes	Actual 80022-	
	Estimate* 80023-	XXXXXXXX
8. Municipal Open Space	Actual 80027-	
	Estimate* 80028-	
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than * Must not be stated in an amount less than 'actual' Tax of Year 2012
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2012		1,327,356.06	XXXXXXXX
	A. Taxes	83102-00 555,495.94	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 771,860.12	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	31,052.29
	B. Tax Title Liens - Transfers from Taxes	83107-00	31,052.29	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,327,356.06
8.	Totals		1,358,408.35	1,358,408.35
9.	Balance Brought Down		1,327,356.06	XXXXXXXX
10.	Collected:		XXXXXXXX	595,917.50
	A. Taxes	83116-00 523,969.17	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 71,948.33	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2012 Tax Sale		83118-00 9,268.42	XXXXXXXX
12.	2012 Taxes Transferred to Liens		83119-00 103,564.89	XXXXXXXX
13.	2012 Taxes		83123-00 618,219.81	XXXXXXXX
14.	Balance December 31, 2012		XXXXXXXX	1,462,491.68
	A. Taxes	83121-00 618,694.29	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 843,797.39	XXXXXXXX	XXXXXXXX
15.	Totals		2,058,409.18	2,058,409.18
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		44.89%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.		656,440.49	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXX	793,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	195,000.00	XXXXXXXX	
Matured				
Outstanding, December 31, 2012	80033-04	598,000.00	XXXXXXXX	
		793,000.00	793,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	195,000.00
2013 Interest on Bonds *		80033-06	22,425.00	
Open Space Bonds				
Outstanding, January 1, 2012	80033-07	XXXXXXXX	780,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	60,000.00	XXXXXXXX	
Outstanding, December 31, 2012	80033-10	720,000.00	XXXXXXXX	
		780,000.00	780,000.00	
2013 Bond Maturities - Open Space Bonds			80033-11	60,000.00 **
2013 Interest on Bonds *		80033-12	27,600.00	**
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	50,025.00

LIST OF BONDS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

** - Paid by Open Space Trust

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Environmental LOAN

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXX	117,258.72	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	10,141.92	XXXXXXXX	
Outstanding, December 31, 2012	80033-04	107,116.80	XXXXXXXX	
		117,258.72	117,258.72	
2013 Loan Maturities			80033-05	10,345.77
2013 Interest on Loans			80033-06	\$ 2,090.87
Total 2013 Debt Service for <u>Environmental</u> Loan			80033-13	12,436.64
GREEN ACRES LOAN				
Outstanding, January 1, 2012	80033-07	XXXXXXXX	412,621.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	22,953.36	XXXXXXXX	
Outstanding, December 31, 2012	80033-10	389,667.64	XXXXXXXX	
		412,621.00	412,621.00	
2013 Loan Maturities			80033-11	23,414.74
2013 Interest on Loans			80033-12	\$ 7,676.86
Total 2013 Debt Service for <u>Green Trust</u> Loan			80033-13	31,091.60

LIST OF LOANS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2012	80034-03		XXXXXXXX	
2013 Bond Maturities - Term Bonds		80034-04	\$	
2013 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2012	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2012	80034-09		XXXXXXXX	
2013 Interest on Bonds*		80034-10	\$	
2013 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 120,000.00	\$ 1,875.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
05-12 Various Road Improvement	370,000.00	120,000.00	250,000.00	
Total	370,000.00	120,000.00	250,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	259,816.84
Premium on Sale of Bonds and Notes		XXXXXXXXXX	6,301.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Various Reserve Balances Canceled		XXXXXXXXXX	
Grant Receivables Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	266,117.84	XXXXXXXXXX
		266,117.84	266,117.84

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 , please observe instructions on Sheet 2.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	30,409.06
Unexpended Balances of Appropriations	XXXXXXXX	3,131.27
Miscellaneous Revenue Not Anticipated	XXXXXXXX	11,342.06
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXX	33,524.71
Refund of Prior Year Revenue	562.96	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	77,844.14	XXXXXXXX
	78,407.10	78,407.10

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	177,409.86
Excess Resulting from 2012 Operations	XXXXXXXX	77,844.14
Amount Appropriated in the 2012 Budget - Cash	50,000.00	XXXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	205,254.00	XXXXXXXX
	255,254.00	255,254.00

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	321,569.83
Investments	80014-07	
Interfund Accounts Receivable		17.73
Sub Total		321,587.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	116,333.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	205,254.00
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		205,254.00

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>18,491.62</u>
Increased by:		
Sewer Rents Levied		\$ <u>326,965.36</u>
Decreased by:		
Collections	\$ <u>312,676.81</u>	
Overpayments Applied	\$ <u>3766.67</u>	
Transfer to Sewer Liens	\$ _____	
Other - Prepaid Sewer Rents Applied	\$ <u>13,965.58</u>	
		\$ <u>330,409.06</u>
Balance December 31, 2012		\$ <u>15,047.92</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>0</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ <u>0</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			\$
2013 Interest on Bonds *		\$	
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Capital Bonds			\$
2013 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			
WASTEWATER LOANS PAYABLE UTILITY LOAN			
Outstanding, January 1, 2012	XXXXXXXX	561,200.36	
Issued	XXXXXXXX		
Paid	104,970.50	XXXXXXXX	
Outstanding, December 31, 2012	456,229.86	XXXXXXXX	
	561,200.36	561,200.36	
2013 Loan Maturities			\$ 110,906.91
2013 Interest on Loans *		\$ 15,400.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$ 15,400.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 7,700.00	
Subtotal	\$ 7,700.00	
Add: Interest to be Accrued as of 12/31/2013	\$ 7,505.00	
Required Appropriation 2013		\$ 15,205.00

LIST OF LOANS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-12 Sewer Utility Improvements	158,000.00	9/27/2012	158,000.00	9/27/2013	1.250%		1,975.00	9/27/2013
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	158,000.00		158,000.00			-	1,975.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ 1,975.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 514.04
Subtotal	\$ 1,460.96
Add: Interest to be Accrued as of 12/31/2013	\$ 400.00
Required Appropriation - 2013	\$ 1,860.96

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded	Reserve for Sewer Improvements	Deferred Charges to Future Revenue			Funded	Unfunded
09-03 Sewer Utility Improvements	39,125.91	15,000.00					54,125.91	
06-12 Sewer Utility Improvements			158,000.00		12,396.59			145,603.41
Total	39,125.91	15,000.00		158,000.00	12,396.59		54,125.91	145,603.41

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	56,000.00
Received from 2012 Budget Appropriation *	XXXXXXXX	5,500.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	61,500.00	XXXXXXXX
	61,500.00	61,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2008 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2008
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2008 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus