

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

COPY

POPULATION LAST CENSUS 8,350
NET VALUATION TAXABLE 2014 930,010,451
MUNICODE 1904

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Byram, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Raymond Sarinelli*
Raymond Sarinelli of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Ashleigh Frueholz, am the Chief Financial Officer, License # N-0912, of the Township of Byram, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Ashleigh M. Frueholz*
Title Chief Financial Officer
Address 10 Mansfield Drive, Stanhope, NJ 07874
Phone Number (973) 347-2500
Fax Number (973) 347-0502
Email finance@byramtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Byram as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road, Suite 300

(Address)

Certified by me

Mount Arlington, New Jersey 07856-1320

(Address)

this 25 day of January, 2015.

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard O'Connor

Signature: 

Certificate #: 007025

Date: 2/3/15

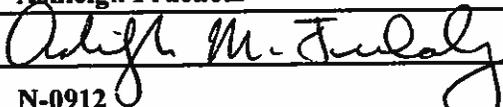
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Byram
Chief Financial Officer: Ashleigh Frueholz
Signature: 
Certificate #: N-0912
Date: 02/03/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-1696

Fed I.D. #

Township of Byram

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 55,046.81	\$ -0-

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

02/03/15 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
N/A Title Registered Municipal Accountant

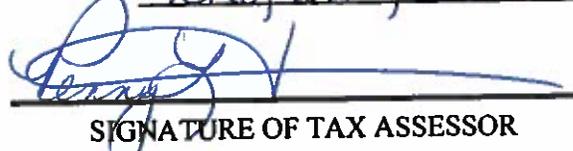
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 926,659,300.



SIGNATURE OF TAX ASSESSOR
Township of Byram

MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS OF DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		338,310.49
Unencumbered		888,974.72
		1,227,285.21
Accounts Payable		10,355.33
Prepaid Taxes		167,286.81
Emergency Notes Payable - Revaluation		60,000.00
Due State of New Jersey - Marriage License Fees		275.00
Due State of New Jersey -DCA Training Fees		1,805.00
Due Other Trust Funds		215,656.79
Due to County of Sussex - Added and Omitted Taxes		7,325.22
Reserve for Sale of Municipal Assets		206,913.74
Reserve for Contingency		47,000.00
Reserve for Revaluation		2,745.37
Reserve for Pending Tax Appeals		743,848.74
Appropriated Grant Reserves		426,774.86
Uappropriated Grant Reserves		13,909.51
		3,131,181.58 "C"
Reserve for Receivables		3,858,725.58
Fund Balance		2,289,802.01
		9,279,709.17

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

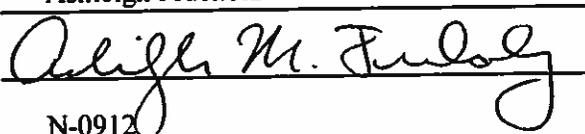
Municipal Public Defender Expended Prior Year 2013:	(1)	\$	4,500.00	
			x	25%
	(2)	\$	1,125.00	

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 8,795.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Ashleigh Frueholz</u>
Signature:	<u></u>
Certificate #:	<u>N-0912</u>
Date:	<u>02/03/15</u>

(1) - Excess amount in Public Defender Account is the result of Municipal Budget contribution, and therefore is Township Funds

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2014
1. Master Escrow	438,564.93	233,335.08	219,621.90	452,278.11
2. Recreation Escrow	137,158.63	98,607.61	74,769.22	160,997.02
3. State Unemployment Insurance	69,367.78	4,373.99	93.00	73,648.77
4. Outside Police Services	49,468.62	22,575.00	69,268.62	2,775.00
5. Public Defender	7,303.50	5,117.00	3,625.00	8,795.50
6. Drainage	30,676.48			30,676.48
7. Open Space	360,511.01	154,907.94	244,647.50	270,771.45
8. Open Space - Debt Service	444,382.38		44,331.87	400,050.51
9. Park Project	7,065.04			7,065.04
10. Housing Rehabilitation	205,316.64	1,000.00	6,530.00	199,786.64
11. School Diesel Agreement	1,582.95			1,582.95
12. Cranberry Lake	53,652.27	175.00	1,695.00	52,132.27
13. Municipal Alliance	81.00			81.00
14. Tax Sale Premiums	61,400.00	214,400.00	41,100.00	234,700.00
15. Parking Offense Adjudication Act	314.00	2.00		316.00
16. Snow Removal	181,844.44	69,000.00		250,844.44
17. Affordable Housing	3,361.46	15,965.00		19,326.46
18. Sick and Vacation Leave	449,486.28	150,000.00	3,042.22	596,444.06
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<u>2,501,537.41</u>	<u>969,458.62</u>	<u>708,724.33</u>	<u>2,762,271.70</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	565,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	565,000.00
Cash and Cash Equivalents	1,747,150.60	
Deferred Charges to Future Taxation:		
Funded	1,231,584.85	
Unfunded	2,154,500.00	
Serial Bonds		803,000.00
Bond Anticipation Notes Payable		1,589,500.00
Environmental Loans Payable		86,217.31
Green Acres Loan Payable		342,367.54
Improvement Authorizations:		
Funded		386,743.51
Unfunded		741,413.26
Due Current Fund		71.93
Reserve for:		
Road Resurfacing		124,500.00
Drainage		60,000.00
Field Irrigation		40,000.00
Fire Department Grant		166.16
To Pay Debt Service		329,454.58
Capital Improvement Fund		282,938.43
Fund Balance		346,862.73
	5,698,235.45	5,698,235.45

(Do not crowd - add additional sheets)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87		
Drunk Driving Enforcement Fund	13,879.31		19,848.84	2,512.36	31,215.79
Stormwater Management Fund	16,936.00				16,936.00
Clean Communities Fund	55.37	9,225.46	17,634.43	11,160.25	15,755.01
Body Armor Replacement Fund	2,011.00	2,098.00	1,680.92	893.85	4,896.07
Municipal Alliance	4,144.26	1,813.00	11,420.00	5,785.99	11,591.27
State Forestry Grant		3,000.00			3,000.00
Recycling Tonnage Grant	6,607.98	20,000.00		5,624.48	20,983.50
Community Stewardship Incentive Fund		20,000.00		16,000.00	4,000.00
Sussex Branch Trail Improvements	17,074.02			4,200.00	12,874.02
RMP Compliance	7,500.00				7,500.00
Click it or Ticket			4,000.00	4,000.00	
Highalnds Grant	61,239.50			1,525.63	59,713.87
Bike Path Improvements		303.00			303.00
No Net Loss Grant		54,645.12		488.25	54,156.87
Sustainable Jersey Grant		4,456.00		2,856.00	1,600.00
PSE&G Grant		184,380.09		2,130.63	182,249.46
Totals	129,447.44	299,920.67	54,584.19	57,177.44	426,774.86

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	11,412,420.00
Paid		11,412,420.00	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		XXXXXXXX
		11,412,420.00	11,412,420.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	804,893.39
2014 Levy	85105-00	XXXXXXXX	110,576.07
Donations/Grant Funds Received			
Interest Earned		XXXXXXXX	
Expenditures		244,647.50	XXXXXXXX
Balance December 31, 2014	85046-00	670,821.96	XXXXXXXX
		915,469.46	915,469.46

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	6,184,150.00
Paid	6,184,150.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX
	6,184,150.00	6,184,150.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	10,928.25
2014 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	4,611,291.65
County Library 80003-04	XXXXXXXX	346,442.97
County Health	XXXXXXXX	156,968.21
County Open Space Preservation	XXXXXXXX	22,616.98
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	7,325.22
Paid	5,148,248.06	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	7,325.22	XXXXXXXX
	5,155,573.28	5,155,573.28

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space- 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,240,102.00	1,240,102.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,031,203.00	1,083,061.39	51,858.39
Added by N.J.S. 40A:4-87:(List on 17a)	59,584.19	51,949.03	(7,635.16)
Total Miscellaneous Revenue Anticipated 80103-	1,090,787.19	1,135,010.42	44,223.23
Receipts from Delinquent Taxes 80104-	339,350.00	546,937.19	207,587.19
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,036,815.00	8,438,001.64	401,186.64
	10,707,054.19	11,360,051.25	652,997.06

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	30,102,153.74
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	11,412,420.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	6,184,150.00	XXXXXXXX
County Taxes 80111-00	5,137,319.81	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	7,325.22	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	110,576.07	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,187,639.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,438,001.64	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		
	31,289,792.74	31,289,792.74

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	10,647,470.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	59,584.19
Appropriated for 2014 (Budget Statement Item 9)	80012-03	10,707,054.19
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,707,054.19
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,707,054.19
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,630,438.18
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,187,639.00
Reserved	80012-10	888,974.72
Total Expenditures	80012-11	10,707,051.90
Unexpended Balances Canceled (see footnote)	80012-12	2.29

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	44,223.23
Delinquent Tax Collections	80013-02	XXXXXXXX	207,587.19
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	401,186.64
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	2.29
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	321,184.72
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	550,554.64
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	14,010.82
Cancellation of Tax Overpayments		XXXXXXXX	14,893.54
Cancellation of State Fees Payable		XXXXXXXX	2,248.47
Cancellation of Accounts Payable		XXXXXXXX	0.31
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2014	80013-12	7,496.31	XXXXXXXX
Prior Year Senior Citizens Deuduction Disallowed			XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,548,395.54	XXXXXXXX
		1,555,891.85	1,555,891.85

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1.	Balance January 1, 2014	80014-01	XXXXXXXX
			1,981,508.47
2.			XXXXXXXX
3.	Excess Resulting from 2014 Operations	80014-02	XXXXXXXX
			1,548,395.54
4.	Amount Appropriated in the 2014 Budget - Cash	80014-03	1,240,102.00
5.	Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2014	80014-05	2,289,802.01
			3,529,904.01
			3,529,904.01

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,351,534.27
Investments	80014-07	
Sub Total		5,351,534.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,071,181.58
Cash Surplus	80014-09	2,280,352.69
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	9,449.32
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	9,449.32
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,289,802.01

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	9,586.31	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	11,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	62,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		744.52
7. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXX	72,392.47
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	9,449.32
Due To State of New Jersey		XXXXXXXX
	84,586.31	84,586.31

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizen and Veterans Deductions Allowed

Line 2		11,500.00	
Line 3		62,500.00	
Line 4 and 5		1,000.00	
Sub-Total		75,000.00	
Less: Line 6 and 7		744.52	
To Item 10, Sheet 22		<u>74,255.48</u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

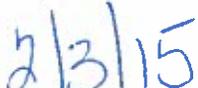
	Debit	Credit
Balance January 1, 2014	XXXXXXXX	641,892.74
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	110,000.00
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	8,044.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
Taxes Pending Appeals*	743,848.74	XXXXXXXX
Interest Earned on Taxes Pending Appeals	.	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.	751,892.74	751,892.74



Signature of Tax Collector



License #



Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate*		XXXXXXXX
4. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate* 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
8. Municipal Open Space Actual 80027-		
Estimate* 80028-		
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than * Must not be stated in an amount less than 'actual' Tax of Year 2014 ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget, 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			1,309,055.22	XXXXXXXX
A. Taxes	83102-00	570,175.00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	738,880.22	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	6,289.24
B. Tax Title Liens - Transfers from Taxes		83107-00	6,289.24	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	1,309,055.22
8. Totals			1,315,344.46	1,315,344.46
9. Balance Brought Down			1,309,055.22	XXXXXXXX
10. Collected:			XXXXXXXX	546,937.19
A. Taxes	83116-00	541,691.09	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	5,246.10	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale			83118-00	1,336.14
12. 2014 Taxes Transferred to Liens			83119-00	102,901.24
13. 2014 Taxes			83123-00	560,691.80
14. Balance December 31, 2014			XXXXXXXX	1,427,047.21
A. Taxes	83121-00	582,886.47	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	844,160.74	XXXXXXXX	XXXXXXXX
15. Totals			1,973,984.40	1,973,984.40
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is			41.78%	
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.			596,235.50	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	403,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	200,000.00	XXXXXXXX	
Matured				
Outstanding, December 31, 2014	80033-04	203,000.00	XXXXXXXX	
		403,000.00	403,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	203,000.00
2015 Interest on Bonds *		80033-06	7,612.50	
Open Space Bonds				
Outstanding, January i, 2014	80033-07	XXXXXXXX	660,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	60,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033-10	600,000.00	XXXXXXXX	
		660,000.00	660,000.00	
2015 Bond Maturities - Open Space Bonds			80033-11	60,000.00
2015 Interest on Bonds *		80033-12	23,100.00	**
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	30,712.50

LIST OF BONDS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

** - Paid by Open Space Trust

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Environmental LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	96,771.03	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	10,553.72	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	86,217.31	XXXXXXXX	
		96,771.03	96,771.03	
2015 Loan Maturities			80033-05	10,765.86
2015 Interest on Loans			80033-06	\$ 1,670.78
Total 2015 Debt Service for <u>Environmental</u> Loan			80033-13	12,436.64
GREEN ACRES LOAN				
Outstanding, January 1, 2014	80033-07	XXXXXXXX	366,252.90	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	23,885.36	XXXXXXXX	
Outstanding, December 31, 2014	80033-10	342,367.54	XXXXXXXX	
		366,252.90	366,252.90	
2015 Loan Maturities			80033-11	24,365.46
2015 Interest on Loans			80033-12	\$ 6,726.14
Total 2015 Debt Service for <u>Green Trust</u> Loan			80033-13	31,091.60

LIST OF LOANS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2014	80034-03		XXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2014	80034-09		XXXXXXXX	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 60,000.00	\$ 1,125.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	210,600.00	10/5/2007	61,600.00	9/25/2015	1.250%	35,000.00	770.00	9/25/2015
2.	Various Capital Improvements	150,000.00	10/2/2008	258,000.00	9/25/2015	1.250%	16,000.00	3,225.00	9/25/2015
3.	Various Capital Improvements	590,000.00	10/1/2009	393,252.00	9/25/2015	1.250%	38,000.00	4,915.65	9/25/2015
4.	Various Capital Improvements	200,000.00	9/30/2010	168,473.00	9/25/2015	1.250%	21,000.00	2,105.91	9/25/2015
5.	Various Capital Improvements	352,350.00	9/29/2011	338,350.00	9/25/2015	1.250%	39,150.00	4,229.38	9/25/2015
6.	Various Road Improvements	120,000.00	9/27/2012	120,000.00	9/25/2015	1.250%	6,316.00	1,500.00	9/25/2015
7.	Various Road Improvements	249,825.00	9/26/2013	249,825.00	9/25/2015	1.250%		3,122.81	9/25/2015
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	1,872,775.00		1,589,500.00			155,466.00	19,868.75	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement. 80051-01 80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
04-14 Improvement for Streets and Roa	100,000.00		100,000.00	100,000.00
07-14 Improvement for Streets and Roa	35,000.00		35,000.00	
09-14 Various Capital Improvements	600,000.00	565,000.00	35,000.00	10,000.00
Total	735,000.00	565,000.00	170,000.00	110,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Budget Appropriation	100,000.00
Capital Improvement Fund	10,000.00
	<u>110,000.00</u>

Budget Appropriation	100,000.00
Fund Balance	35,000.00
Reserve for Fire Department Grant	25,000.00
Capital Improvement Fund	10,000.00
	<u>170,000.00</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	273,728.84
Premium on Sale of Bonds and Notes		XXXXXXXXXX	9,850.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	38,283.89
Various Reserve Balances Canceled		XXXXXXXXXX	60,000.00
Grant Receivables Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02	35,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	346,862.73	XXXXXXXXXX
		381,862.73	381,862.73

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	\$	30,929,628.91
2. Amount of Item 1 Collected in 2014 (*)	\$	30,212,153.74
3. Seventy (70) percent of Item 1	\$	21,650,740.24

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2013		N/A	
2. 4% of 2013 Tax Levy for all purposes:			
Levy-- \$		=	\$
3. Cash deficit 2014			\$
4. 4% of 2014 Tax Levy for all purposes:			
Levy-- \$		=	\$

E.

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$ 7,325.22	\$ 7,325.22
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due Districts for Local School Tax	\$		\$	\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	XXXXXXXXXX	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or Deficit*
Operating Surplus Anticipated SEWER 01	20,606.00	20,606.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government SEWER 02			
Rents	292,453.00	325,729.45	33,276.45
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	313,059.00	346,335.45	33,276.45
Deficit (General Budget) ** SEWER			
	313,059.00	346,335.45	33,276.45

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	313,059.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	313,059.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	313,059.00
Deduct Expenditures:	
Paid or Charged	249,519.83
Reserved	38,008.12
Surplus (General Budget) **	
Total Expenditures	287,527.95
Unexpended Balances Canceled (see footnote)	25,531.05

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	33,276.45
Unexpended Balances of Appropriations	XXXXXXXX	25,531.05
Miscellaneous Revenue Not Anticipated	XXXXXXXX	25,935.49
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	50,714.44
Sewer Overpayments Cancelled		5.81
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	135,463.24	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	135,463.24	135,463.24

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	282,147.11
Excess Resulting from 2014 Operations	XXXXXXXX	135,463.24
Amount Appropriated in the 2014 Budget - Cash	20,606.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	397,004.35	XXXXXXXX
	417,610.35	417,610.35

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	484,212.59
Investments	80014-07	
Interfund Accounts Receivable		5.67
Sub Total		484,218.26
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	87,213.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	397,004.35
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		397,004.35

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
*other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>27,791.51</u>
Increased by:		
Sewer Rents Levied		\$ <u>325,377.00</u>
Decreased by:		
Collections	\$ <u>309,042.54</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other - Prepaid Sewer Rents Applied	\$ <u>16,686.91</u>	
		\$ <u>325,729.45</u>
Balance December 31, 2014		\$ <u>27,439.06</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ 0
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____ 0

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Matured			
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			
WASTEWATER LOANS PAYABLE UTILITY LOAN			
Outstanding, January 1, 2014	XXXXXXXX	345,322.95	
Issued	XXXXXXXX		
Paid	108,828.54	XXXXXXXX	
Outstanding, December 31, 2014	236,494.41	XXXXXXXX	
	345,322.95	345,322.95	
2015 Loan Maturities			
			\$ 114,605.07
2015 Interest on Loans *			
			\$ 8,120.00

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 8,120.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 4,060.00
Subtotal	\$ 4,060.00
Add: Interest to be Accrued as of 12/31/2015	\$ 4,060.00
Required Appropriation 2015	\$ 8,120.00

LIST OF LOANS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-12 Sewer Utility Improvements	158,000.00	9/27/2012	138,000.00	6/25/2015	1.250%	20,000.00	1,725.00	6/25/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	158,000.00		138,000.00			20,000.00	1,725.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 1,725.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 453.70
Subtotal	\$ 1,271.30
Add: Interest to be Accrued as of 12/31/2015	\$ 453.70
Required Appropriation - 2015	\$ 1,725.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded	Reserve for Sewer Improvements	Deferred Charges to Future Revenue			Funded	Unfunded
09-03 Sewer Utility Improvements	22,974.95						22,974.95	
06-12 Sewer Utility Improvements		38,799.93			800.00			37,999.93
Total	22,974.95	38,799.93			800.00		22,974.95	37,999.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	67,000.00
Received from 2014 Budget Appropriation *	XXXXXXXX	5,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	72,500.00	XXXXXXXX
	72,500.00	72,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2008 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2008
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2008 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus