

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 8,350
 NET VALUATION TAXABLE 2015 926,659,300
 MUNICODE 1904

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Byram, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

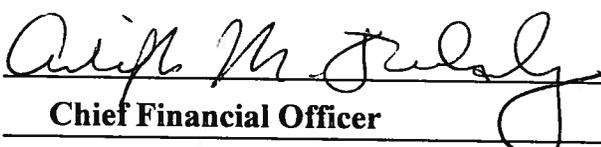
Signature 
Raymond Sarinelli of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Ashleigh Frueholz, am the Chief Financial Officer, License # N-0912, of the Township of Byram, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 10 Mansfield Drive, Stanhope, NJ 07874
 Phone Number (973) 347-2500
 Fax Number (973) 347-0502
 Email finance@byramtwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Byram as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road, Suite 300

(Address)

Mount Arlington, New Jersey 07856-1320

(Address)

Certified by me

this 26th day of January, 2016.

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

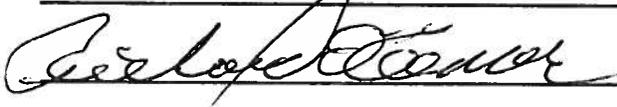
973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard O'Connor

Signature: 

Certificate #: 009025

Date: 11/16

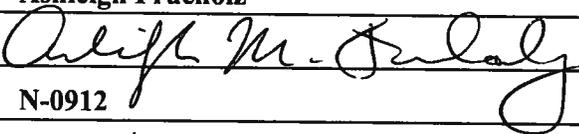
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Byram
Chief Financial Officer: Ashleigh Frueholz
Signature: 
Certificate #: N-0912
Date: 02/02/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-1696

Fed I.D. #

Township of Byram

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 94,301.56	\$ -0-

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date 02/02/16

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
N/A Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

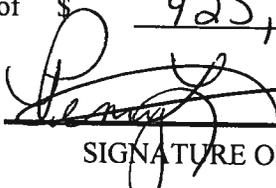
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

925,408,700


SIGNATURE OF TAX ASSESSOR

Township of Byram

MUNICIPALITY

Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS OF DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		346,166.35
Unencumbered		793,027.39
		1,139,193.74
Accounts Payable		10,030.00
Prepaid Taxes		203,122.58
Tax Overpayments		12,760.82
Emergency Notes Payable - Revaluation		30,000.00
Due State of New Jersey - Marriage License Fees		225.00
Due State of New Jersey -DCA Training Fees		2,913.00
Due to County of Sussex - Added and Omitted Taxes		4,985.98
Reserve for Third Party Liens		11,049.91
Reserve for Sale of Municipal Assets		206,913.74
Reserve for Contingency		47,000.00
Reserve for Revaluation		2,746.94
Reserve for Pending Tax Appeals		735,068.69
Appropriated Grant Reserves		947,162.65
Unappropriated Grant Reserves		12,673.09
		3,365,846.14 "C"
Reserve for Receivables		4,445,975.33
Fund Balance		2,175,997.90
		9,987,819.37

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

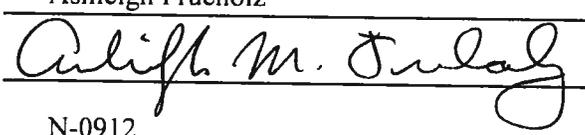
Municipal Public Defender Expended Prior Year 2014: _____	(1)	\$	3,625.00
			x 25%
	(2)	\$	906.25

Municipal Public Defender Trust Cash Balance December 31, 2015: _____ (3) \$ 9,342.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ _____ (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Ashleigh Frueholz
Signature:	
Certificate #:	N-0912
Date:	02/02/16

(1) - Excess amount in Public Defender Account is the result of Municipal Budget contribution, and therefore is Township Funds

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2015
1. Master Escrow	436,278.11	117,999.09	105,193.79	449,083.41
2. Recreation Escrow	160,997.02	96,106.71	91,709.29	165,394.44
3. State Unemployment Insurance	73,683.58	4,305.10	97.50	77,891.18
4. Outside Police Services	2,775.00	30,375.00	33,075.00	75.00
5. Public Defender	8,795.50	1,671.50	1,125.00	9,342.00
6. Drainage	30,676.48		30,500.00	176.48
7. Open Space	227,528.90	285,612.30	108,980.71	404,160.49
8. Open Space - Debt Service	443,318.64		44,331.87	398,986.77
9. Park Project	7,065.04			7,065.04
10. Housing Rehabilitation	199,786.64	2,400.00		202,186.64
11. School Diesel Agreement	1,582.95			1,582.95
12. Cranberry Lake	52,132.27			52,132.27
13. Municipal Alliance	81.00			81.00
14. Partridge Run Detention Basin Escrow	16,000.00			16,000.00
15. Tax Sale Premiums	234,700.00	195,300.00	34,100.00	395,900.00
16. Parking Offense Adjudication Act	316.00			316.00
17. Snow Removal	250,844.44			250,844.44
18. Affordable Housing	19,332.72	9,137.00	11,319.87	17,149.85
20. Sick and Vacation Leave	596,444.06	100.00	11,412.31	585,131.75
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<u>2,762,338.35</u>	<u>743,006.70</u>	<u>471,845.34</u>	<u>3,033,499.71</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	142,250.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	142,250.00
Cash and Cash Equivalents	1,983,102.64	
Deferred Charges to Future Taxation:		
Funded	2,861,453.53	
Unfunded	142,250.00	
Serial Bonds		2,468,000.00
Environmental Loans Payable		75,451.45
Green Acres Loan Payable		318,002.08
Improvement Authorizations:		
Funded		842,996.48
Unfunded		142,250.00
Reserve for:		
Road Resurfacing		124,500.00
Drainage		30,000.00
Field Irrigation		40,000.00
To Pay Debt Service		304,454.58
Capital Improvement Fund		264,188.43
Fund Balance		376,963.15
	5,129,056.17	5,129,056.17

(Do not crowd - add additional sheets)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Refund	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Drunk Driving Enforcement Fund	31,215.79				2,860.44		28,355.35
Stormwater Management Fund	16,936.00						16,936.00
Clean Communities Fund	15,755.01		21,427.42		19,868.19	55.37	17,258.87
Body Armor Replacement Fund	6,709.07		1,678.72		6,321.85		2,065.94
Municipal Alliance	9,778.27		11,420.00	2,113.13	10,566.17		12,745.23
State Forestry Grant	3,000.00				3,000.00		
Recycling Tonnage Grant	20,983.50	11,635.56			4,875.44		27,743.62
Community Stewardship Incentive Fund	4,000.00				4,000.00		
Sussex Branch Trail Improvements	12,874.02					12,874.02	
OEM Hazard Mitigation			25,000.00				25,000.00
RMP Compliance	7,500.00					7,500.00	
Click it or Ticket			4,000.00		4,000.00		
Highlands Grant	59,713.87		185,000.00		7,322.50		237,391.37
Bike Path Improvements	303.00					303.00	
No Net Loss Grant	54,156.87		317,554.00		1,911.25		369,799.62
Sustainable Jersey Grant	1,600.00				1,600.00		
Statewide Insurance Fund Risk Control			2,805.33		1,500.00		1,305.33
PSE&G Grant	182,249.46		29,100.00		2,788.14		208,561.32
Totals	426,774.86	11,635.56	597,985.47	2,113.13	70,613.98	20,732.39	947,162.65

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	11,570,889.00
Paid		11,570,889.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		11,570,889.00	11,570,889.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	670,847.54
2015 Levy	85105-00	XXXXXXXX	118,500.59
Donations/Grant Funds Received			122,469.14
Interest Earned		XXXXXXXX	310.70
Expenditures		108,980.71	XXXXXXXX
Balance December 31, 2015	85046-00	803,147.26	XXXXXXXX
		912,127.97	912,127.97

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	6,152,617.00
Paid	6,152,617.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	6,152,617.00	6,152,617.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	7,325.22
2015 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	4,587,044.41
County Library	80003-04	XXXXXXXX	245,681.48
County Health		XXXXXXXX	95,934.56
County Open Space Preservation		XXXXXXXX	22,165.81
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	4,985.98
Paid		4,958,151.48	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		4,985.98	XXXXXXXX
		4,963,137.46	4,963,137.46

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
Open Space-	81105-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,340,102.00	1,340,102.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,034,530.56	1,087,429.38	52,898.82
Added by N.J.S. 40A:4-87:(List on 17a)	597,985.47	61,748.77	(536,236.70)
Total Miscellaneous Revenue Anticipated 80103-	1,632,516.03	1,149,178.15	(483,337.88)
Receipts from Delinquent Taxes 80104-	339,350.00	569,259.79	229,909.79
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,154,343.00	8,691,405.45	537,062.45
	11,466,311.03	11,749,945.39	283,634.36

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	30,289,224.28
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	11,570,889.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	6,152,617.00	XXXXXXXX
County Taxes 80111-00	4,950,826.26	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	4,985.98	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	118,500.59	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,200,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,691,405.45	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		
	31,489,224.28	31,489,224.28

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	10,868,325.56
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	597,985.47
Appropriated for 2015 (Budget Statement Item 9)	80012-03	11,466,311.03
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,466,311.03
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,466,311.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,473,250.12
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,200,000.00
Reserved	80012-10	793,027.39
Total Expenditures	80012-11	11,466,277.51
Unexpended Balances Canceled (see footnote)	80012-12	33.52

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXX	229,909.79
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	537,062.45
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	33.52
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	159,278.64
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	790,626.32
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	7,496.31
Cancellation of State and Federal Grants		XXXXXXXX	20,732.39
Cancellation of State Fees Payable		XXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	483,337.88	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12	7,318.65	XXXXXXXX
Prior Year Senior Citizens Deuduction Disallowed			XXXXXXXX
Refund of Prior Year Revenue		7,220.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,247,262.89	XXXXXXXX
		1,745,139.42	1,745,139.42

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	10,199.32	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	12,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	61,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		1,000.00
7. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	72,500.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	11,949.32
Due To State of New Jersey		XXXXXXXX
	85,449.32	85,449.32

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>12,250.00</u>
Line 3	<u>61,250.00</u>
Line 4 and 5	<u>1,750.00</u>
Sub-Total	<u>75,250.00</u>
Less: Line 6 and 7	<u>1,000.00</u>
To Item 10, Sheet 22	<u><u>74,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	743,848.74
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	8,780.05	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*	735,068.69	XXXXXXXX
Interest Earned on Taxes Pending Appeals	.	XXXXXXXX
	743,848.74	743,848.74

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Linda Ann Roy
Signature of Tax Collector

J-8108

License #

2/2/14

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate*		XXXXXXXX
4. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate* 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
8. Municipal Open Space Actual 80027-		
Estimate* 80028-		
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than * Must not be stated in an amount less than 'actual' Tax of Year 2015 ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget, 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		1,437,762.67	XXXXXXXX
	A. Taxes	83102-00 593,601.93	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 844,160.74	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	6,987.38
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	36,920.94
	B. Tax Title Liens - Transfers from Taxes	83107-00	36,920.94	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,430,775.29
8.	Totals		1,474,683.61	1,474,683.61
9.	Balance Brought Down		1,430,775.29	XXXXXXXX
10.	Collected:		XXXXXXXX	569,259.79
	A. Taxes	83116-00 539,908.13	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 29,351.66	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00 9,574.45	XXXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00 115,900.03	XXXXXXXX
13.	2015 Taxes		83123-00 514,628.11	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	1,501,618.09
	A. Taxes	83121-00 524,413.59	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 977,204.50	XXXXXXXX	XXXXXXXX
15.	Totals		2,070,877.88	2,070,877.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is

39.78%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2016.

597,295.72

and represents the

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1.	Balance January 1, 2015	84101-00	2,268,500.00	XXXXXXXX
2.	Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXX
14.	Balance December 31, 2015	84114-00	XXXXXXXX	2,268,500.00
			2,268,500.00	2,268,500.00

CONTRACT SALES - N/A

		Debit	Credit	
15.	Balance January 1, 2015	84115-00		XXXXXXXX
16.	2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2015	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit	
20.	Balance January 1, 2015	84120-00		XXXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2015	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	203,000.00	
Issued	80033-02	XXXXXXXX	1,928,000.00	
Paid	80033-03	203,000.00	XXXXXXXX	
Matured				
Outstanding, December 31, 2015	80033-04	1,928,000.00	XXXXXXXX	
		2,131,000.00	2,131,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	200,000.00
2016 Interest on Bonds *		80033-06	39,020.00	
Open Space Bonds				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	600,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	60,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	540,000.00	XXXXXXXX	
		600,000.00	600,000.00	
2016 Bond Maturities - Open Space Bonds			80033-11	60,000.00
2016 Interest on Bonds *		80033-12	20,850.00	**
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	59,870.00

LIST OF BONDS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	100,000.00	1,928,000.00	9/24/2015	1.00-2.75%
Total	100,000.00	1,928,000.00		

80033-14 80033-15

** - Paid by Open Space Trust

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Environmental LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	86,217.31	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	10,765.86	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	75,451.45	XXXXXXXX	
		86,217.31	86,217.31	
2016 Loan Maturities			80033-05	10,982.24
2016 Interest on Loans			80033-06 \$	1,454.39
Total 2016 Debt Service for <u>Environmental</u> Loan			80033-13	12,436.63
GREEN ACRES LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	342,367.54	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	24,365.46	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	318,002.08	XXXXXXXX	
		342,367.54	342,367.54	
2016 Loan Maturities			80033-11	24,855.22
2016 Interest on Loans			80033-12 \$	6,236.38
Total 2016 Debt Service for <u>Green Trust</u> Loan			80033-13	31,091.60

LIST OF LOANS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXXX	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 30,000.00	\$ 500.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2014 Authorizations							Balance - December 31, 2015	
	Funded	Unfunded	Capital Improvement Fund	Budget Appropriation	Serial Bonds Issued	Deferred Charges to Future Taxation Unfunded	Other Sources	Expended	Authorizations Cancelled	Funded	Unfunded
	08-07 Various Capital Improvements	15,291.25									15,291.25
10-07 Various Capital Improvements	1,269.19	33,557.16						829.70		33,996.65	
11-09 Various Capital Improvements		33,196.45						7,594.33		25,602.12	
07-10 Various Capital Improvements		5,646.66						1,772.40	3,874.26		
05-11 Various Capital Improvements		124,933.17						22,846.86		102,086.31	
05-12 Various Road Improvements		89.23						89.23			
05-13 Various Capital Improvements		60,495.50						60,495.50			
11-13 Improvements to Tamarack Park	350,000.00							281,449.63		68,550.37	
04-14 Improvement for Streets and Roads	3,842.33							2,488.34		1,353.99	
07-14 Improvement for Streets and Roads	16,340.74							4,474.95		11,865.79	
09-14 Various Capital Improvements		483,495.09						22,409.15		461,085.94	
06-15 Various Street Improvements				70,000.00				50,788.27		19,211.73	
07-15 Drainage Improvements				5,000.00						63,000.00	
08-15 Street Improvements			4,750.00	30,000.00	90,000.00	250.00	58,000.00	109,350.98		15,399.02	250.00
09-15 Technology Improvements			20,000.00					13,446.69		6,553.31	
14-15 Ambulance Remount			8,000.00			142,000.00				8,000.00	142,000.00
15-15 Standby Generator			11,000.00							11,000.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
06-15 Various Street Improvements	70,000.00		70,000.00	70,000.00
07-15 Drainage Improvements	63,000.00		63,000.00	5,000.00
08-15 Street Improvements	125,000.00	90,250.00	34,750.00	34,750.00
09-15 Technology Improvements	20,000.00		20,000.00	20,000.00
14-15 Ambulance Remount	150,000.00	142,000.00	8,000.00	8,000.00
15-15 Standby Generator	11,000.00		11,000.00	\$11,000.00
Total	439,000.00	232,250.00	206,750.00	148,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Budget Appropriation	105,000.00
Capital Improvement Fund	43,750.00
	148,750.00

Budget Appropriation	105,000.00
General Capital Fund - Reserve for Drainage	30,000.00
Other Trust Fund - Reserve for Drainage	28,000.00
Capital Improvement Fund	43,750.00
	206,750.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	346,862.73
Premium on Sale of Bonds and Notes		XXXXXXXXXX	38,560.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	3,874.26
Various Reserve Balances Canceled		XXXXXXXXXX	166.16
Grant Receivables Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	12,500.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	376,963.15	XXXXXXXXXX
		389,463.15	389,463.15

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$	30,972,145.11
2. Amount of Item 1 Collected in 2015 (*)	\$	30,289,224.28
3. Seventy (70) percent of Item 1	\$	21,680,501.58

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014			N/A
2. 4% of 2014 Tax Levy for all purposes:	Levy-- \$	=	\$ <u> </u>
3. Cash deficit 2015			\$ <u> </u>
4. 4% of 2015 Tax Levy for all purposes:	Levy-- \$	=	\$ <u> </u>

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$ 4,985.98	\$ <u>4,985.98</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amounts due Districts for Local School Tax	\$	<u> </u>	\$	<u> </u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS OF DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents	575,476.81	
Receivables With Full Reserves:		
Consumer Account Receivable	14,021.78	
Appropriation Reserves:		
Encumbered		5,874.10
Unencumbered		64,307.99
		70,182.09
Accrued Interest on Loans		1,750.00
Accrued Interest on Notes		281.25
Prepaid Sewer Rents		18,257.74
		90,471.08 "C"
Reserve for Receivables		14,021.78
Fund Balance		485,005.73
	589,498.59	589,498.59

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or Deficit*
Operating Surplus Anticipated SEWER 01	40,000.00	40,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government SEWER 02			
Rents	275,230.00	322,458.48	47,228.48
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	315,230.00	362,458.48	47,228.48
Deficit (General Budget) ** SEWER			
	315,230.00	362,458.48	47,228.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	315,230.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	315,230.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	315,230.00
Deduct Expenditures:	
Paid or Charged	243,153.20
Reserved	64,307.99
Surplus (General Budget) **	
Total Expenditures	307,461.19
Unexpended Balances Canceled (see footnote)	7,768.81

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	47,228.48
Unexpended Balances of Appropriations	XXXXXXX	7,768.81
Miscellaneous Revenue Not Anticipated	XXXXXXX	41,583.98
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	30,743.44
Sewer Overpayments Cancelled		
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	127,324.71	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	127,324.71	127,324.71

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	397,681.02
Excess Resulting from 2015 Operations	XXXXXXX	127,324.71
Amount Appropriated in the 2015 Budget - Cash	40,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2015	485,005.73	XXXXXXX
	525,005.73	525,005.73

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	575,476.81
Investments	80014-07	
Interfund Accounts Receivable		-
Sub Total		575,476.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	90,471.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	485,005.73
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		485,005.73

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>27,439.06</u>
Increased by:		
Sewer Rents Levied		\$ <u>309,041.20</u>
Decreased by:		
Collections	\$ <u>293,588.16</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other - Prepaid Sewer Rents Applied	\$ <u>28,870.32</u>	
		\$ <u>322,458.48</u>
Balance December 31, 2015		\$ <u>14,021.78</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ 0
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____ 0

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
WASTEWATER LOANS PAYABLE UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXX	236,494.41	
Issued	XXXXXXX		
Paid	114,605.07	XXXXXXX	
Outstanding, December 31, 2015	121,889.34	XXXXXXX	
	236,494.41	236,494.41	
2016 Loan Maturities			
			\$ 121,889.34
2016 Interest on Loans *			
			\$ 4,200.00

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 4,200.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,750.00
Subtotal	\$ 2,450.00
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation 2016	\$ 2,450.00

LIST OF LOANS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-12 Sewer Utility Improvements	158,000.00	9/27/2012	98,000.00	6/24/2016	1.0799%	20,000.00	1,058.30	6/24/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	158,000.00		98,000.00			20,000.00	1,058.30	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 1,058.30
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 281.25
Subtotal	\$ 777.05
Add: Interest to be Accrued as of 12/31/2016	\$ 453.70
Required Appropriation - 2016	\$ 1,230.75

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		2015 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded	Reserve for Sewer Improvements	Deferred Charges to Future Revenue			Funded	Unfunded
	Specify each authorization by purpose. Do not merely designate by a code number.							
09-03 Sewer Utility Improvements	22,974.95						22,974.95	
06-12 Sewer Utility Improvements		37,999.93			829.69			37,170.24
Total	22,974.95	37,999.93			829.69		22,974.95	37,170.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	72,500.00
Received from 2015 Budget Appropriation *	XXXXXXXX	5,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	78,000.00	XXXXXXXX
	78,000.00	78,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 - 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance - Current Fund
 - 4. Trial Balance - Public Assistance Fund
 - 5. Trial Balance - Federal and State Funds
 - 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
 - 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
 - 8. Trial Balance - Capital Fund
 - 9 & 9a. Cash Reconciliation
 - 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 - 12. Unappropriated Reserves for Federal and State Grants
 - 13. Local District School Tax - Municipal Open Space Tax
 - 14. Regional School Tax - Regional High School Tax
 - 15. County Taxes Payable - Special District Taxes
 - 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 - 17. Allocation of Current Tax Collections
 - 18. General Budget Appropriations
 - 18. Emergency Appropriations for Local District School Purposes
 - 19. Results of 2008 Operation - Current Fund
 - 20. Schedule of Miscellaneous Revenues Not Anticipated
 - 21. Surplus Account and Analysis of Balance
 - 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
 - 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 - 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 - 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 - 26. Delinquent Taxes and Tax Title Liens
 - 27. Foreclosed Property; Contract Sales; Mortgage Sales
 - 28. Deferred Charges and List of Judgments - Current
 - 29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 - 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
 - 32. Summary Statement of Debt Service Requirements - School - Type I and Current
 - 33. Debt Service for Notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 - 36. Capital Improvement Fund
 - 37. Down Payment
 - 37. Capital Improvements Authorized in 2008
 - 38. General Capital Surplus, Bond Covenants
 - 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
- 40. Instructions
 - 41 & 55. Trial Balance - Utility Fund
 - 42 & 56. Trial Balance - Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2008 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
 - 48 & 62. Deferred Charges and List of Judgments - Utility
 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 - 51 & 65. Debt Service for Utility Assessment Notes
 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus