Richard E. Constable, III
Chairman

Anthony L. Marchetta
Executive Director

October 25, 2012

The Honorable James Oscovitch, Mayor
10 Mansfield Drive
Stanhope NJ, 07874

Dear Mayor Oscovitch:

Governor Christie, Commissioner Richard E. Constable, III and I are pleased to announce the continued availability of the New Jersey HomeKeeper Program which is intended to help assist New Jersey homeowners in jeopardy of foreclosure, stabilize our neighborhoods, preserve the municipality's tax base, and help to restore the vitality of our impacted communities.

The New Jersey HomeKeeper program is funded through a federal grant from the United States Treasury's Hardest Hit Fund for homeowners who are at risk of losing their homes to foreclosure as a direct result of unemployment or underemployment.

New Jersey HomeKeeper provides up to $48,000.00 in the form of a second forgivable mortgage assistance loan. New Jersey HomeKeeper loan proceeds may be used to cover arrearages and/or an approved amount of the homeowner's monthly mortgage payment, including property taxes and mortgage insurance. Housing Counseling is also provided to prospective applicants at no cost.

If you know any of your constituents that may be interested in the program please direct them to www.njhomekeeper.gov or have them contact the toll-free HomeKeeper call center at (877)-496-4951.

Included in this packet you will find New Jersey HomeKeeper rack cards to display or distribute as you see fit. I look forward to working with you to lessen this crisis and to being part of the solution.

Please do not hesitate to contact Dawn Parreott, of my staff at (609) 278-7399 with any questions you may have about the New Jersey HomeKeeper program. I look forward to working with you to lessen this crisis.

Sincerely,

Anthony L. Marchetta

Anthony L. Marchetta
Executive Director
New Jersey Housing Mortgage Finance Agency