

# COST ESTIMATE (OPTION #1.5)



3/16/2016

**Description:** Construct new Municipal Building, Remove buildings in 150 foot buffer, Add **Front** Access Road, Reduce Impervious

	Area (SF)	\$/SF	Cost
New Building Cost	16,500	350	\$ 5,775,000
Building Demolition Cost	10800	25	\$ 270,000
Renovate DPW Break Room	1200	210	\$ 252,000
Site Development Costs			\$ 1,000,000
Site Permitting Costs			\$ 39,000
<b>Total Hard Construction Costs</b>			<b>\$ 7,336,000</b>
Soft Costs (15%)*			\$ 1,100,400
FFE (\$20)	12000	20	\$ 240,000

**PRELIMINARY ESTIMATE \$ 8,676,400 \***

\* Escalation not included

Soft Costs	%*	
A/E Fees	7	\$ 510,790
Civil Engineering	2	\$ 150,000
Geotechnical	3.5	\$ 25,000
Testing	3.5	\$ 25,000
Inspections	3.5	\$ 25,000
Legal	1	\$ 7,500
Bonding	2	\$ 150,000
Sub Total		\$ 893,290
Contingency Balance		\$ 207,110
<b>TOTAL</b>		<b>\$ 1,100,400</b>

Estimate (Verify with Cory Stoner)

% Percentage of Hard Construction Costs